



Monthly Style Summary - Asia

March 2009 - end February 2009



quant shop pty ltd
Level 21, 201 Miller St
North Sydney NSW 2060, Australia

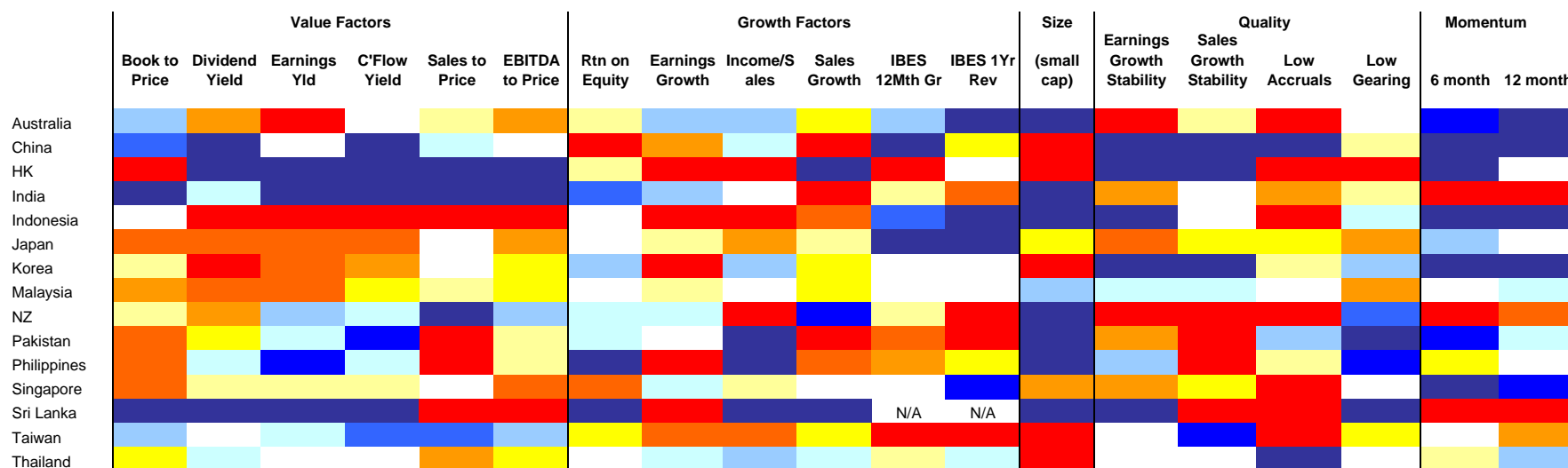
Telephone: +61 2 9939 5655

Facsimile: +61 2 9383 9988

Email: larry@quantshop.com

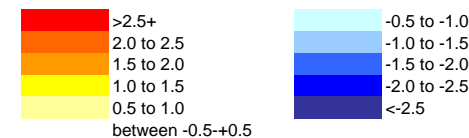
Website: www.quantshop.com

Style Reward Patterns over the last 3 months - Percentage Relative Gain

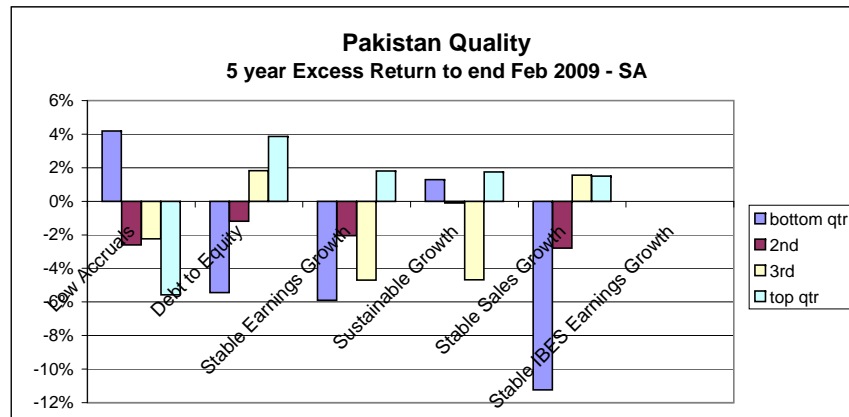
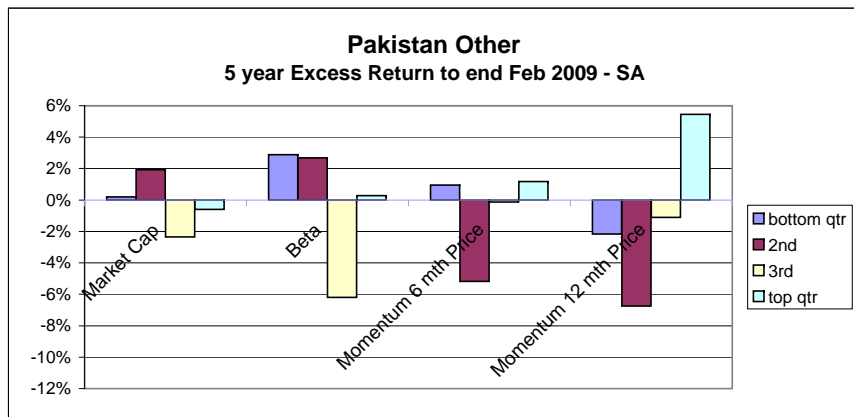
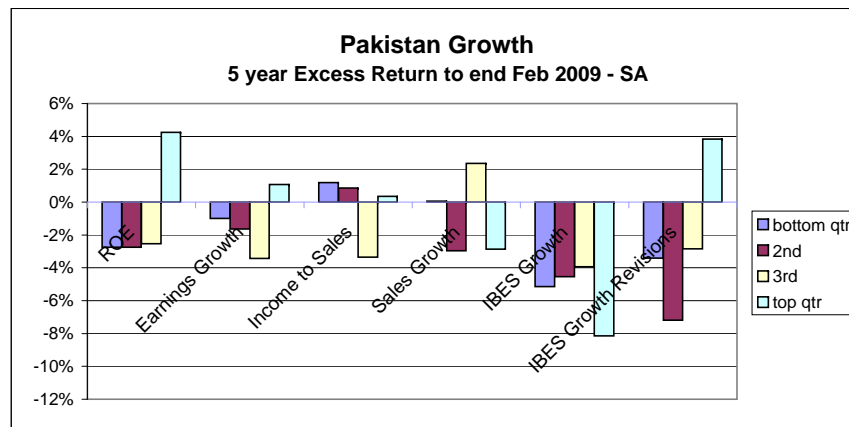
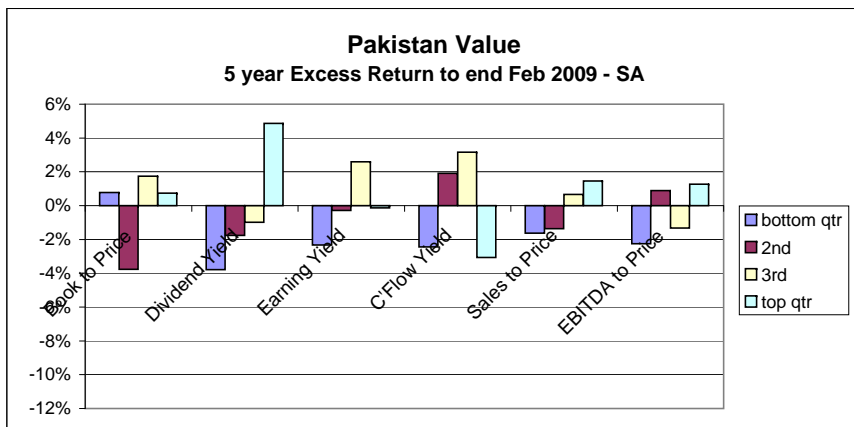


Source: Style Research's Markets Analyzer

3 month return of factor less market return. Stocks selected within sectors to avoid distortion.
Portfolio and benchmark market cap weighted, minimum stock size USD 100 million.
Top half of factor except for:
Size bottom 20% (small cap)
Low Accruals bottom 50% (high quality)
Low Gearing bottom 50% (high quality)



Style Reward Patterns over the last 5 years - Percentage Relative Gain



■ bottom quartile
■ 2nd quartile
■ 3rd quartile
■ top quartile

5 year return of factor less market return by quartile. Stocks selected within sectors to avoid distortion. Portfolio and benchmark are market cap weighted, minimum stock size USD 100 million

Source: Style Research's Markets Analyzer



quant shop pty ltd
 Level 21, 201 Miller St
 North Sydney NSW 2060, Australia

Telephone: +61 2 9939 5655
Facsimile: +61 2 9383 9988
Email: larry@quantshop.com
Website: www.quantshop.com